

Mason District Hospital Board of Director's Meeting
Administrative Conference Room
March 27th, 2024

Members Present:

W. Blessman, Chairman
D. Houghton, Vice Chairman
M. Balbinot, Secretary
R. Fornoff
L. Leach
A. Tucker
D. Gunter

Members Absent:

D. Bryant, Treasurer
C. Himmel

Others Present:

D. Kosier, CEO
D. Adcock, CEO
L. Bonnett, CFO
K. Canevit, Interim CNO
S. Noll, MD
J. Shults, Recorder

I. **CALL TO ORDER**

Mr. Blessman, Chairman called the meeting of the Board of Directors of Mason District Hospital to order at 7:00 AM, Wednesday, March 27, 2024.

Mr. Blessman welcomed D. Adcock, the hospital's new CEO to the meeting.

II. **QUORUM**

Roll call was taken to establish a quorum.

III. **PUBLIC COMMENTS**

No comments at this time.

IV. **APPROVAL OF MINUTES**

The monthly meeting minutes of February 28, 2024 were approved by unanimous vote.

V. **AUXILIARY REPORT**

Mrs. Bonnett reported that the 66th Annual Auxiliary Luncheon will be held on May 3, 2024 at the Main Room. She reported that the theme this year will be "Kentucky Derby" and there will be themed games and a hat contest.

Mrs. Bonnett reported that Volunteer Week is April 21, 2024 through April 27, 2024 and there will be photos and fun facts about our volunteers posted to the Auxiliary Facebook page.

Mrs. Bonnett reported that at the March meeting it was voted to keep the same officers.

Mrs. Bonnett reported that the next meeting would be on Thursday, April 18, 2024 at 5 PM in the Mason Jar Café.

VI. **REPORTS**

A. **Accountable Care Organization Update**

Mr. Blessman reported that the handout was included in the packet for everyone to review. (Copy attached and considered part of the permanent minutes on file in Administration).

Mr. Kosier reviewed the ACO with the Board.

B. Administrator's Report

Mr. Kosier updated the Board on the activities taking place at the organization since the last Board meeting, (a copy of the Administrator's Report is attached to and considered part of the permanent minutes on file in Administration).

C. Financial Report

Mrs. Bonnett briefly reviewed the Financial Report for February 2024, (a copy of the February 2024 Financial Report is attached to and considered part of the permanent minutes on file in Administration).

Mrs. Bonnett reported that the audit was finalized in February. It was reported that audit adjustments were done for September 30, 2023 and they found some late invoices they wanted booked in FY23. She reported that adjusting the A/P in February out of expenses helped FY24 YTD bottom line.

Mrs. Bonnett reported that for total patient service revenue for year to date we were \$94,000 better than budget. She reported that we are right on budget for gross patient service revenue. It was reported that contractual adjustments are heavier based on the insurance mix and our outstanding days. It was reported that total revenue was \$2.8M. It was reported that contractual adjustments are a moving target.

Mrs. Bonnett reported that wages were favorable year to date by \$275,000 and last month they were unfavorable due to the Physicians payouts and bonuses.

Mrs. Bonnett reported that for employee benefits there are stop loss payments coming in since we had heavier bills.

Mrs. Bonnett reported that we received money from McFarland and the Schaad Trust Fund since there were excess earnings. It was reported that cash had decreased from prior month and we would be getting back \$600,000 from our cost report results which will increase cash.

Mrs. Bonnett briefly reviewed the Treasurer's Report which showed a Total Board Designated Cash and Investment to be \$.7 M.

Mrs. Bonnett reported that for revenue over expenses we are favorable top budget.

Mrs. Bonnett reported that numbers were up for Surgery, Occupational Therapy, Senior Advantage and the clinics.

Discussion took place about if patients were still coming here from out of town to have MRI's and it was reported that patients are still coming since we can get them in sooner than other facilities.

Mrs. Bonnett reported that the new transport van service has started and they currently have thirty-two patients being transported to the hospital and clinic appointments. It was reported that this is a free service offered by the hospital for patients and the vans are wheelchair accessible. It was reported that a Facebook post will go out soon.

D. **Medical Staff**

S. Noll, MD reported that the Medical Executive Committee of the Medical Staff met on March 11, 2024. Dr. Noll reported that the Medical Executive Committee recommended that the following be granted re-appointment as indicated:

- Ayaz Khawaja, MD – Re-appointment to the Telemedicine Staff as a Neurologist

Mr. Houghton made a motion to grant re-appointment as recommended by the Medical Staff. Seconded by Mrs. Balbinot. The Ayes carried the motion by unanimous vote.

S. Noll, MD reported that the Medical Executive Committee acknowledged the following resignations:

- Cindy Noll, NP – (Effective 02/20/24)
- Troy Green, CRNA (Effective 03/01/24)

The Board acknowledged the resignations.

VII. **OLD BUSINESS**

A. **Professional Advisory**

Mrs. Canevit reviewed the Professional Advisory report with the Board. (Copy attached to and considered part of the permanent minutes on file in Administration).

Mr. Gunter made a motion for approval. Seconded by Mr. Fornoff. The Ayes carried the motion by unanimous vote.

VIII. **NEW BUSINESS**

A. **Authorization to sign / Signature Cards**

Mr. Blessman reported that the Board needs to give authorization for D. Adcock to be added to the signature card at the bank.

Mr. Houghton made motion for approval. Seconded by Mr. Tucker. The Ayes carried the motion.

B. **IHA Demographic Racial Equity Report**

Mrs. Canevit reviewed with the board. (Copy attached and considered part of the permanent minutes on file in Administration).

IX. **EXECUTIVE SESSION**

Mr. Houghton moved to enter Executive Session at approximately 7:28 AM for the purpose of discussing legal and personnel matters. Seconded by Mr. Gunter. The Ayes carried the motion by unanimous vote.

X. **RECONVENE**

The regular Board Meeting reconvened at approximately 7:29 AM.

XI. **OTHER**

Mr. Blessman presented a plaque to Mr. Kosier and thanked him for his years of service and everything he has done for the organization.

Mr. Kosier thanked the board for their support and working with him over the years.

Mr. Blessman reported that he would be going to the County Board meeting next month along with Mrs. Adcock so that they can meet her.

XII. **ADJOURN**

Mrs. Balbinot made motion to adjourn the session at 7:44 AM. Seconded by Mr. Gunter. The Ayes carried the motion by unanimous vote.

Respectfully Submitted,

**Marty Balbinot, Secretary
Board of Directors**